

No. 272

**ABSTRACT OF REPORTS  
OF CONDITION  
OF  
MONTANA  
STATE BANKS  
AND  
TRUST COMPANIES  
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NATIONAL BANKS  
AND  
TRUST COMPANIES  
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**June 30, 2005**

Janet Kelly.....Director, Department  
of Administration  
Annie M. Goodwin.....Commissioner of Banking  
& Financial Institutions

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Aggregate Assets, Liabilities and Capital of 65 state banks and 3 trust companies, June 30, 2005, compared with 63 state banks and 4 trust companies, June 30, 2004.

	(000 omitted)			
	June 30		Increase/Decrease	
	2005	2004	\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$597,241	\$660,903	(\$63,662)	(9.63)
Securities - Held to Maturity.....	246,592	255,273	(8,681)	(3.40)
Securities - Available for Sale.....	2,570,792	2,565,459	5,333	0.21
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities.....</b>	<b>2,817,384</b>	<b>2,820,732</b>	<b>(3,348)</b>	<b>(0.12)</b>
Funds Sold & Repurchase Agreements.....	115,101	116,791	(1,690)	(1.45)
Loans and Leases.....	9,098,635	8,164,048	934,587	11.45
Less: Allowance for Loan and Lease Losses.....	129,747	120,929	8,818	7.29
<b>Net Loans and Leases.....</b>	<b>8,968,888</b>	<b>8,043,119</b>	<b>925,769</b>	<b>11.51</b>
Fixed Assets.....	305,541	292,666	12,875	4.40
Other Real Estate Owned.....	12,636	12,826	(190)	(1.48)
Other Assets.....	457,636	444,309	13,327	3.00
<b>TOTAL ASSETS</b>	<b>\$13,274,427</b>	<b>\$12,391,346</b>	<b>\$883,081</b>	<b>7.13</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$7,863,347	\$7,477,916	\$385,431	5.15
Non-Interest-Bearing Deposits.....	2,203,283	1,979,496	223,787	11.31
Funds Purchased & Repurchase Agreements.....	784,711	616,971	167,740	27.19
Demand Notes.....	0	4,414	(4,414)	(100.00)
Other Borrowed Funds.....	1,045,661	1,093,392	(47,731)	(4.37)
Other Liabilities.....	81,836	67,307	14,529	21.59
<b>TOTAL LIABILITIES</b>	<b>\$11,978,838</b>	<b>\$11,239,496</b>	<b>739,342</b>	<b>6.58</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$15,000	\$0	15,000	N/A
Preferred Stock.....	0	262	(262)	(100.00)
Common Stock.....	121,448	118,802	2,646	2.23
Surplus.....	800,754	753,086	47,668	6.33
Undivided Profits and Capital Reserves.....	359,523	297,798	61,725	20.73
Unrealized Securities Gains & Losses (FASB 115).....	(1,136)	(18,098)	16,962	(93.72)
<b>TOTAL CAPITAL</b>	<b>\$1,295,589</b>	<b>\$1,151,850</b>	<b>143,739</b>	<b>12.48</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$13,274,427</b>	<b>\$12,391,346</b>	<b>\$883,081</b>	<b>7.13</b>

STATE BANKS	June 30	
	2005	2004
Total Loans and Leases to Total Assets.....	67.88%	65.25%
Total Loans and Leases to Total Deposits.....	90.38%	86.32%
Total Capital and Reserve Accounts to Total Assets.....	10.63%	10.17%
Tier 1 Capital to Total Assets.....	9.65%	9.30%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.48%

Aggregate Assets, Liabilities and Capital of 14 national banks, June 30, 2005, compared with 14 national banks, June 30, 2004. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	2005	2004	\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$74,940	\$82,953	(\$8,013)	(9.66)
Securities - Held to Maturity.....	38,579	42,460	(3,881)	(9.14)
Securities - Available for Sale.....	122,238	118,657	3,581	3.02
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities.....</b>	<b>160,817</b>	<b>161,117</b>	<b>(300)</b>	<b>(0.19)</b>
Funds Sold & Repurchase Agreements.....	31,370	16,102	15,268	94.82
Loans and Leases.....	1,190,811	1,053,658	137,153	13.02
Less: Allowance for Loan and Lease Losses.....	15,665	13,403	2,262	16.88
<b>Net Loans and Leases.....</b>	<b>1,175,146</b>	<b>1,040,255</b>	<b>134,891</b>	<b>12.97</b>
Fixed Assets.....	47,285	42,731	4,554	10.66
Other Real Estate Owned.....	2,167	2,244	(77)	(3.43)
Other Assets.....	41,433	38,941	2,492	6.40
<b>TOTAL ASSETS</b>	<b>\$1,533,158</b>	<b>\$1,384,343</b>	<b>\$148,815</b>	<b>10.75</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$1,066,636	\$971,834	\$94,802	9.75
Non-Interest-Bearing Deposits.....	225,283	199,168	26,115	13.11
Funds Purchased & Repurchase Agreements.....	23,316	25,002	(1,686)	(6.74)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	66,238	50,623	15,615	30.85
Other Liabilities.....	11,255	10,234	1,021	9.98
<b>TOTAL LIABILITIES</b>	<b>\$1,392,728</b>	<b>\$1,256,861</b>	<b>135,867</b>	<b>10.81</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	21,978	21,978	0	0.00
Surplus.....	43,835	41,435	2,400	5.79
Undivided Profits and Capital Reserves.....	75,057	64,833	10,224	15.77
Unrealized Securities Gains & Losses (FASB 115).....	(440)	(764)	324	(42.41)
<b>TOTAL CAPITAL</b>	<b>\$140,430</b>	<b>\$127,482</b>	<b>12,948</b>	<b>10.16</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,533,158</b>	<b>\$1,384,343</b>	<b>\$148,815</b>	<b>10.75</b>

**GRAND TOTAL - ALL BANKS IN MONTANA**      **\$14,807,585**      **\$13,775,689**      **\$1,031,896**      **7.49**

NATIONAL BANKS	June 30	
	2005	2004
Total Loans and Leases to Total Assets.....	76.88%	75.38%
Total Loans and Leases to Total Deposits.....	92.17%	89.98%
Total Capital and Reserve Accounts to Total Assets.....	10.08%	10.08%
Tier 1 Capital to Total Assets.....	9.16%	9.21%
Allowance for Loan and Lease Losses to Total Loans.....	1.32%	1.27%



**MONTANA STATE BANKS AND TRUST COMPANIES**  
(Cities with branches are in *italics*)

Baker.....	The Bank of Baker			
Belt.....	Belt Valley Bank (f)			
Bigfork.....	Flathead Bank of Bigfork			
	<i>Belgrade</i>	<i>Cut Bank</i>	<i>Ennis</i>	<i>Lakeside</i>
Big Sky.....	Big Sky Western Bank (f)			
	<i>Bozeman</i>	<i>Four Corners</i>		
Big Timber.....	Citizens Bank & Trust Co. (f)			
Billings.....	First Citizens Bank			
	<i>Laurel</i>			
	First Interstate Bank (f)			
	<i>Montana:</i>			
	<i>Belgrade</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Colstrip</i>
	<i>Eureka</i>	<i>Evergreen</i>	<i>Gardiner</i>	<i>Great Falls</i>
	<i>Hamilton</i>	<i>Hardin</i>	<i>Helena</i>	<i>Kalispell</i>
	<i>Lame Deer</i>	<i>Livingston</i>	<i>Miles City</i>	<i>Missoula</i>
	<i>Polson</i>	<i>Red Lodge</i>	<i>Whitefish</i>	
	<i>Wyoming:</i>			
	<i>Buffalo</i>	<i>Casper</i>	<i>Cheyenne</i>	<i>Gillette</i>
	<i>Jackson</i>	<i>Jackson Hole</i>		<i>Lander</i>
	<i>Laramie</i>	<i>Mills</i>	<i>Riverton</i>	<i>Sheridan</i>
	Rocky Mountain Bank			
	<i>Bigfork</i>	<i>Bozeman</i>	<i>Broadus</i>	<i>Plains</i>
	<i>Plentywood</i>	<i>Stevensville</i>	<i>Whitehall</i>	
	Western Security Bank (f)			
	<i>Laurel</i>	<i>Lewistown</i>		
Boulder.....	First Boulder Valley Bank			
	<i>Montana City</i>			
Bozeman.....	American Bank (f)			
	<i>Big Sky</i>	<i>Big Timber</i>	<i>Livingston</i>	<i>Whitefish</i>
	Bank of Bozeman*			
	First Security Bank			
	<i>Belgrade</i>	<i>Fort Benton</i>	<i>Three Forks</i>	
	<i>West Yellowstone</i>			
	The TrustPeople, Inc.			
Butte.....	First Citizens Bank (f)			
Cascade.....	Stockmens Bank (f)			
Choteau.....	Citizens State Bank of Choteau (f)			
Columbia Falls.....	Freedom Bank**			
Deer Lodge.....	First Security Bank			
	Peoples Bank of Deer Lodge			
Denton.....	Farmers State Bank (f)			
Dillon.....	State Bank & Trust Co.			
Dutton.....	Dutton State Bank			
Ennis.....	First Madison Valley Bank			
	<i>West Yellowstone</i>			
Forsyth.....	First State Bank of Forsyth			
Glasgow.....	First Community Bank (f)			
	<i>Ashland</i>	<i>Culbertson</i>	<i>Froid</i>	<i>Helena</i>
	<i>Hinsdale</i>	<i>Three Forks</i>	<i>Wolf Point</i>	
	Valley Bank of Glasgow (f)			
Glendive.....	Community First Bank			
Great Falls.....	Heritage Bank			
	<i>Billings</i>	<i>Bozeman</i>	<i>Chester</i>	<i>Fort Benton</i>
	<i>Geraldine</i>	<i>Glendive</i>	<i>Havre</i>	<i>Kalispell</i>
	<i>Missoula</i>	<i>Shelby</i>		
	Prairie Mountain Bank			
Hamilton.....	Citizens State Bank			
	<i>Corvallis</i>			
	Ravalli County Bank (f)			
	<i>Corvallis</i>	<i>Stevensville</i>		
Hardin.....	Little Horn State Bank			
	<i>Billings</i>	<i>Laurel</i>	<i>Lockwood</i>	
Havre.....	Independence Bank			
	<i>Glasgow</i>	<i>Malta</i>	<i>Poplar</i>	<i>Scobey</i>

Helena.....	AnnaCo Trust Company			
	College Savings Trust			
	First Security Bank			
	Valley Bank of Helena (f)			
	<i>East Helena</i>			
Jordan.....	Garfield County Bank			
Kalispell.....	Glacier Bank (f)			
	<i>Anaconda</i>	<i>Bigfork</i>	<i>Butte</i>	
	<i>Columbia Falls</i>	<i>Evergreen</i>	<i>Libby</i>	
	<i>Polson</i>			
	Three Rivers Bank of Montana			
	Valley Bank			
	West One Bank			
Laurel.....	Yellowstone Bank (f)			
	<i>Absarokee</i>	<i>Billings</i>	<i>Columbus</i>	
Lincoln.....	First Bank of Lincoln			
Lolo.....	Bitterroot Valley Bank			
	<i>Bonner</i>	<i>Frenchtown</i>	<i>Missoula</i>	<i>St. Regis</i>
	<i>Superior</i>			
Malta.....	First Security Bank (f)			
	First State Bank (f)			
Manhattan.....	Manhattan State Bank			
	<i>Amsterdam</i>	<i>Three Forks</i>		
Miles City.....	Stockman Bank of Montana			
	<i>Billings</i>	<i>Bozeman</i>	<i>Conrad</i>	<i>Cut Bank</i>
	<i>Glendive</i>	<i>Great Falls</i>	<i>Havre</i>	<i>Hysham</i>
	<i>Plentywood</i>	<i>Richey</i>	<i>Sidney</i>	<i>Terry</i>
	<i>Wibaux</i>	<i>Worden</i>		
Missoula.....	Community Bank of Missoula (f)			
	First Security Bank (f)			
	<i>Hamilton</i>			
Philipsburg.....	Flint Creek Valley Bank (f)			
	<i>Butte</i>	<i>Drummond</i>		
Plentywood.....	Montana State Bank (f)			
Polson.....	First Citizens Bank (f)			
	<i>East Missoula</i>			
Ronan.....	Community Bank, Inc. (f)			
	<i>Pablo</i>	<i>Polson</i>		
	Valley Bank of Ronan (f)			
	<i>Arlee</i>	<i>Hot Springs</i>	<i>Pablo</i>	<i>St. Ignatius</i>
	<i>Thompson Falls</i>			
Roundup.....	First Security Bank			
St. Ignatius.....	Lake County Bank (f)			
Seeley Lake.....	First Valley Bank (f)			
Shelby.....	First State Bank			
Sidney.....	1st Bank (f)			
Stanford.....	Basin State Bank			
	<i>Lewistown</i>			
Thompson Falls.....	First State Bank			
	<i>Dillon</i>	<i>Plains</i>		
Townsend.....	State Bank of Townsend (f)			
Victor.....	Farmers State Bank (f)			
	<i>Darby</i>	<i>Florence</i>	<i>Hamilton</i>	<i>Stevensville</i>
	<i>Lolo</i>			
Whitefish.....	Glacier Bank of Whitefish (f)			
	<i>Eureka</i>			
Wolf Point.....	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System

\*Opened 4-15-05

\*\*Opened 4-12-05

**CLOSURE:**

Advisor's Trust Co., Missoula, completed voluntary liquidation and surrendered its charter 6-20-05.

**STATE BANKING BOARD ACTIONS:**

3-8-05 – Approved the application of the proposed Freedom Bank to open a new bank in Columbia Falls.

**DIVISION OF BANKING AND FINANCIAL INSTITUTIONS**

**ADMINISTRATIVE ACTIONS:**

On these dates, approved applications by these banks to open branches in the following locations:

1-20-05 – Rocky Mountain Bank, Billings – Kalispell

3-16-05 – Little Horn Bank, Hardin - Laurel

**MONTANA NATIONAL BANKS AND TRUST COMPANIES**  
(Cities with branches are in *italics*)

Absarokee.....	United Bank of Absarokee, N.A.			
	<i>Columbus</i>			
Bridger.....	Bank of Bridger, N.A.			
	<i>Montana:</i>			
	<i>Harlem</i>	<i>Joliet</i>	<i>Red Lodge</i>	
	<i>Wyoming:</i>			
	<i>Greybull</i>	<i>Lovell</i>		
Browning.....	Native American Bank, N.A.			
Chinook.....	Western Bank of Chinook, N.A.			
Columbia Falls.....	First Citizens Bank, N.A.			
	<i>Kalispell</i>			
Ekalaka.....	First National Bank			
Fairfield.....	First National Bank			
	<i>Vaughn</i>			
Harlowton.....	Continental National Bank			
	<i>Ryegate</i>			
Helena.....	Mountain West Bank, N.A.			
	<i>Bozeman</i>	<i>Great Falls</i>	<i>Missoula</i>	
Kalispell.....	Mountain West Bank of Kalispell, N.A.			
	<i>Whitefish</i>			
Lewistown.....	First National Bank of Lewistown			
Libby.....	First National Bank of Montana			
	<i>Anaconda</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Kalispell</i>
	<i>Missoula</i>	<i>Troy</i>		
Twin Bridges.....	Ruby Valley National Bank			
	<i>Sheridan</i>			
White Sulphur Springs.....	Bank of the Rockies, N.A.			
	<i>Clyde Park</i>	<i>Emigrant</i>	<i>Livingston</i>	

Cities with branches of out-of-state banks operating in Montana (permitted under law effective 10/1/2001)

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Great Falls, Havre, Helena, Miles City, Missoula – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, San Francisco, CA